

Microeconomic foundations of employment and inflation theory [by] Edmund S. Phelps [and others]

Phelps, Edmund S. Charles C. Holt. Allan Hynes [et al]

Microeconomic Foundations Of Employment And Inflation Theory

Edmund S Phelps



Microeconomic Foundations Of Employment And Inflation Theory:

Microeconomic Foundations of Employment and Inflation Theory Edmund Strother Phelps, 1970 MICROECONOMIC FOUNDATIONS OF EMPLOYMENT AND INFLATION THEORY- PAPERS PRESENTED AT A CONFERENCE. , **Money Employment and Inflation** Robert J. Barro, Herschel I. Grossman, 2008-07-10 This is a textbook on macroeconomic theory that attempts to rework the theory of macroeconomic relations through a re examination of their microeconomic foundations In the tradition of Keynes s General Theory of Employment Interest and Money published in 1936 and Patinkin s Money Interest and Prices published in 1956 and revised in 1965 this book represents a third generation of macroeconomic theory This book presents a comprehensive choice theoretic analysis of the determination of the level of employment and the rate of inflation A central feature of the book is the recasting of macroeconomic analysis in terms of a theory of exchange under non market clearing conditions In addition the analysis incorporates other aspects of the current reformulation of macroeconomic theory including the relation between inflationary expectations rates of return and unemployment the dynamics of aggregate demand and the significance of incomplete information regarding the spatial distribution of wages and prices **A Critique of Microeconomic Foundations of Employment and Inflation Theory** Eliot Bradford, Edmund S. Phelps, 1972

Microeconomics Foundations of Employment and Inflation Theory , 1970 The General Theory of Employment, Interest, and Money John Maynard Keynes, 2018-07-20 This book was originally published by Macmillan in 1936 It was voted the top Academic Book that Shaped Modern Britain by Academic Book Week UK in 2017 and in 2011 was placed on Time Magazine s top 100 non fiction books written in English since 1923 Reissued with a fresh Introduction by the Nobel prize winner Paul Krugman and a new Afterword by Keynes biographer Robert Skidelsky this important work is made available to a new generation The General Theory of Employment Interest and Money transformed economics and changed the face of modern macroeconomics Keynes argument is based on the idea that the level of employment is not determined by the price of labour but by the spending of money It gave way to an entirely new approach where employment inflation and the market economy are concerned Highly provocative at its time of publication this book and Keynes theories continue to remain the subject of much support and praise criticism and debate Economists at any stage in their career will enjoy revisiting this treatise and observing the relevance of Keynes work in today s contemporary climate *Microeconomic Foundations of Employment and Inflation Theory* Edmund S. Phelps, 1970 **A Neo-Keynesian Theory of Inflation and Economic Growth** S. Fujino, 2012-12-06 **Rewarding work** Edmund S Phelps, 2009-07 Since the 1970s a gulf has opened between the pay of low paid workers and the pay of the middle class No longer able to earn a decent wage in respectable work many have left the labor force and the job attachment of those remaining has weakened For Edmund Phelps this is a failure of political economy whose widespread effects are undermining the free enterprise system His solution is a graduated schedule of tax subsidies to enterprises for every low wage worker they employ As firms hire more of these workers the labor market

would tighten driving up their pay levels as well as their employment Inflation Theory-anti-in/h George D. Lundberg,2019-03-13 The conference that is recorded in this volume derived its initial impetus and choice of subject from the Jubilee of the Swedish Riksbank which was being celebrated in 1975 A part of that celebration the International Economic Association was invited to organise a conference on the very topical subject of inflation a subject of great concern to the banking community in all countries and the Riksbankens Jubileumsfund bore the largest share of its expenses We are greatly indebted to Mr Kristen Rickman Governor of the Sveriges Riksbank for his interest and support in all the work of the conference **Ezio Tarantelli - Economic Theory and Industrial Relations** Giovanni Michelagnoli,2011-09-24 The present book analyses the work of Ezio Tarantelli a remarkable Italian scientist and economist killed by the Red Brigades in 1985 after only a short life 1941-1985 Tarantelli's work and its implications are not only of importance for Italian researchers but also represents a contribution of interest to economists worldwide The first chapter of this volume shows the most important features of the European and Italian economy from 1970 to 1985 The contribution of Tarantelli in fact was his attempt to address the questions arising from such a context incorporating the thought of F Modigliani and J Robinson in the process After some brief biographical notes in the second chapter the third and the fourth concentrate on Tarantelli's theoretical contribution The fifth chapter and the conclusions finally show how from his economic analysis he derived some economic policy proposals that still hold relevance today The text includes a complete bibliography of his scientific writings *The Microeconomic Foundations of Macroeconomics* G.C. Harcourt,2019-03-13 This discourse on the conference proceedings unveils Sir John Hicks's efforts to discuss capital income family of concepts with their principal characteristics of intertemporal dynamics Papers on capital profits the concept of invariant capital stock and Kaleckian theory of investment are discussed

Equilibrium and Disequilibrium in Economic Theory G. Schwödiauer,2012-12-06 This volume is the result of a conference held at the Institute for Advanced Studies Vienna There is still a gap reflected both in fundamental methodological differences and in the style of analysis between the Walrasian and Edgeworthian tradition of general equilibrium theory and the theoretical and policy problems raised in the framework of Keynesian and post Keynesian macroeconomics The conference succeeded in bringing together economic theorists working in fields ranging from abstract problems of mathematical equilibrium analysis to applied macroeconomic theory and it is hoped that the present volume will contribute to bridging the above mentioned hiatus As organizer of the meeting and editor of its proceedings I want to thank the Institute for Advanced Studies for providing facilities and funds I am also sincerely grateful to all my colleagues from the Institute for their generous help in particular to Mrs Monika Herkner without whose assistance and organizational talent the conference would certainly not have been the success it in fact in the opinion of all participants turned out to have been Furthermore I wish to express my gratitude towards all participants in the meeting and contributors to the volume whose patient support of the whole enterprise proved indispensable To Mrs Elfriede Auracher I am deeply indebted for her skillful and effective

general management of the editorial work and her invaluable assistance in compiling the indexes

Microeconomic Foundations Of Employment Inflation Theory Altri, **Theories of Inflation** Helmut Frisch, 1983 A survey of the new theories of inflation that have developed over the past two decades in response to the inflationary pressures experienced by Western countries examines the shifting debate from explaining inflation as a causal process to explaining its increase as a result of constantly changing expectations

Nations and Households in Economic Growth Paul A. David, Melvin W. Reder, 2014-05-10 Nations and Households in Economic Growth Essays in Honor of Moses Abramovitz is a collection of papers that reflect the broad sweep of Moses Abramovitz's interests within the disciplines of economics and economic history This work is organized into two parts encompassing 14 chapters The first part discusses the individual and social welfare significance of quantitative indices of economic growth This part also deals with the mechanisms of economic demographic interdependence and their bearing particularly upon long swings in the rate of growth The second part highlights the changing role of international relations in processes generating national economic development and domestic economic instability This book will be of value to economists historians and researchers

Problems of the Modern Economy Edward C. Budd, Edwin Mansfield, 1966-10 *Wealth Expanding Theory Under the Principle of Efficiency-Equity Equilibrium* Ye, Fred Y., 2022-06-30 It has been suggested that national economic policies should focus on taxation to achieve social equity and interest rates for economic efficiency wealth distribution can balance efficiency and equity through tax rates interest rates and exchange rates Additionally while the economic system seeks efficiency and the social system pursues equity common interest modifications with elastic exchange and tax rates should be applied for balancing efficiency and equity *Wealth Expanding Theory Under the Principle of Efficiency Equity Equilibrium* is a comprehensive reference source that considers economic philosophy for extending economic cognition balancing economic efficiency and social equity and future interstellar economics Covering key topics such as poverty fiscal policy and macroeconomics this reference work is ideal for policymakers government officials business owners economists managers researchers scholars academicians practitioners instructors and students

On Interpreting Keynes Bruce Littleboy, 2013-03-07 There is discontent with how the textbooks have come to reinterpret Keynes but there is little communication between the most prominent schools of criticism This book argues that this lack of dialogue is mistaken and damaging A synthesis is possible as many of the arguments between them can be traced to simple misunderstandings and differences of emphasis

Roads to Wisdom, Conversations with Ten Nobel Laureates in Economics Karen Ilse Horn, 2009-01-01 This is a beautifully written and engaging book At its heart is a series of structured interviews with ten Nobel Memorial Laureates in Economics that provide fascinating insights into the main influences on their career paths and pioneering work Karen Horn is to be applauded not just for her wide ranging scholarship and thought provoking analysis but also for producing a non technical yet rigorous book which is eminently accessible to non specialists In short this an excellent volume which comes highly recommended Howard

R Vane Liverpool John Moores University UK Karen Horn's questions are insightful her notes are accurate and informative and her summing up of the central question of creativity that she poses in the book is cogent and to the point All in all this book is difficult to put down and I can't imagine any reader who will not fail to learn a great deal about economics along the way Mark Blaug University of London and University of Buckingham UK Karen Horn's remarkable interviews with ten Nobel Laureates explore the conditions required for scientific progress by navigating the roads to wisdom in economic science How does progress in economic theory come about Where do path breaking ideas come from What is it that has enabled these outstanding scholars to make their substantial contributions How deep are the footprints of a particular historical situation how strong the political tide or the state of the art in economics and how influential is personal history on their individual roads to wisdom Analytical answers to these fundamental questions are presented in this insightful collection of deep and highly inspiring conversations with Nobel Laureates Paul A Samuelson Kenneth J Arrow James M Buchanan Robert M Solow Gary S Becker Douglass C North Reinhard Selten George A Akerlof Vernon L Smith and Edmund S Phelps Superbly supplemented with concise overviews of the Nobel Laureates lives and works these fascinating discussions culminate with a comprehensive inquiry into progress in economic theory As such this eloquent and highly accessible book will prove to be a compelling read for scholars and students of the discipline and all those with an interest in economics and the history of economic thought

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