

TRADE FLOWS 2020

(free movement of goods in EU)

52%

of parallel imports and distribution come from high-income countries

Definition of high-income countries

We consider high-income the twelve countries with the highest GDP per capita in 2020 in the EU according to Eurostat plus Norway, which also has a relevant PI market



Parallel Trade In Europe

**Elias Mossialos, Monique Mrazek, Tom
Walley**



Parallel Trade In Europe:

Parallel Trade in Europe Christopher Stothers, 2007-04-02 Shortlisted for the 2008 Young Authors Inner Temple Book Prize Are parallel importers the key to free trade breaking down long established national barriers for the benefit of all Or do they instead just operate in a dubious grey market for their own profit free loading on the investment of innovators and brand owners to the ultimate detriment of everyone Parallel trade is in turn lionised and demonised both in legal commentary and in the mainstream press As one might expect the truth lies somewhere between these extremes Once goods have been manufactured they are put onto the market in one country by the manufacturer Parallel trade occurs when the goods are subsequently transferred to a second country by another party the parallel trader who may be the end consumer The distinguishing feature of parallel trade is that the manufacturer did not intend those particular goods to end up in the second country The goods are normally described in that country as parallel imports or grey market goods The latter term is generally used to suggest that the trade while not exactly black market is not entirely lawful either Understanding how European Community law operates to permit or restrict parallel trade involves exploring a complex matrix of rules from the fields of free movement intellectual property competition and regulatory law including both private and public enforcement regimes Where goods are parallel imported from outside the Community these rules change and new considerations come into play such as obligations arising from the European Economic Area the World Trade Organization and bilateral free trade agreements The experience of Europe which has grappled with the issues on a regional basis for more than four decades provides a fertile source for examination of parallel trade in other jurisdictions Christopher Stothers comprehensive treatment successfully analyses this difficult topic considering both Community and national decisions *Pharmaceutical Parallel Trade in the UK* Panos Kanavos, Paul Holmes, David Loudon, Benedict Irvine, 2005-01-01 **EU Law of Competition and Trade in the Pharmaceutical Sector** Pablo Figueroa, Alejandro Guerrero, 2019 This book provides a systematic analysis of the law and practice of EU competition and trade in the pharmaceutical sector Authored by leading private practitioners economists scholars and high level officials at competition regulators this work provides valuable insider knowledge on the application of law and policies to the pharmaceutical industry The work contains extensive commentary on the legislation and the latest case law and administrative precedents in this sector at both EU and national level including certain significant jurisdictions e g the US China Coverage of various key developments includes the recent pay for delay antitrust investigations the perennial issues around parallel trade and an examination of mergers among pharmaceutical companies and medical devices manufacturers In addition to the legal analysis it offers vital economic and business perspectives to ensure that the reader has the full range of tools with which to prepare for cases and conduct transactions within the pharmaceutical industry **Parallel Trade in Europe** Christopher Stothers, 2007-04-02 Shortlisted for the 2008 Young Authors Inner Temple Book Prize Are parallel importers the key to free trade breaking down long established national

barriers for the benefit of all Or do they instead just operate in a dubious grey market for their own profit free loading on the investment of innovators and brand owners to the ultimate detriment of everyone Parallel trade is in turn lionised and demonised both in legal commentary and in the mainstream press As one might expect the truth lies somewhere between these extremes Once goods have been manufactured they are put onto the market in one country by the manufacturer Parallel trade occurs when the goods are subsequently transferred to a second country by another party the parallel trader who may be the end consumer The distinguishing feature of parallel trade is that the manufacturer did not intend those particular goods to end up in the second country The goods are normally described in that country as parallel imports or grey market goods The latter term is generally used to suggest that the trade while not exactly black market is not entirely lawful either Understanding how European Community law operates to permit or restrict parallel trade involves exploring a complex matrix of rules from the fields of free movement intellectual property competition and regulatory law including both private and public enforcement regimes Where goods are parallel imported from outside the Community these rules change and new considerations come into play such as obligations arising from the European Economic Area the World Trade Organization and bilateral free trade agreements The experience of Europe which has grappled with the issues on a regional basis for more than four decades provides a fertile source for examination of parallel trade in other jurisdictions Christopher Stothers comprehensive treatment successfully analyses this difficult topic considering both Community and national decisions

Remedies in EU Competition Law Damien Gerard,Assimakis Komninos,2020-07-10 By their nature remedies are central to competition law enforcement and represent the yardstick against which the efficiency of the overall system can be measured Yet very rarely have remedies been treated in a horizontal and comprehensive manner from the combined perspectives of substance process and policy The present volume developed in partnership with the College of Europe s Global Competition Law Centre GCLC provides coherent practical and authoritative commentaries by leading experts from the GCLC s incomparable network The contributions originally presented at the 2019 GCLC annual conference examine remedies to assess the overall effectiveness of competition law enforcement in merger antitrust and State aid matters The overall topic is presented under five headings objectives and limitations of remedies types of remedies in competition law enforcement implementation and process ex post assessment of remedies and policy lessons and national and international approaches The high profile and wide ranging group of authors includes the Director General of the European Commission s competition department lawyers from major international firms and well known economists and academics specialising in competition law With a sharp focus on how to make competition rules work well in today s digital environment this systematic and coherent analysis illuminates an issue that we need to fully grasp and understand in order to make sense of competition policy law and enforcement in the years and decades to come

Impediments to Parallel Trade in Pharmaceuticals Within the European Community Commission of the European Communities. Directorate General for

Competition, REMIT Consultants, 1992 **Foreign Affairs and the EU Constitution** Robert Schütze, 2014-10-16 A collection of essays that surveys the development and structure of the European Union's constitutional regime for foreign affairs

EU Framework for Foreign Direct Investment Control Jacques H.J. Bourgeois, 2019-12-18 Foreign direct investment FDI has grown considerably worldwide in recent decades alongside the no less considerable development of international supply chains In the European Union EU stock held by foreign investors exceeds EUR 6 billion while stock held in the rest of the world by EU investors exceeds EUR 7 billion This important book analyses the current and proposed regimes of FDI screening in the EU highlighting mechanisms designed to enhance FDI's advantages and minimize its drawbacks Leading practitioners policymakers and academics discuss the 2017 European Commission proposal on FDI screening and its resulting Regulation focusing on such issues and topics as the following the economics of FDI screening rising protectionism versus further investment liberalization how the EU framework connects with WTO rules the dangers of foreign investment in sectors essential to public order and security how the EU regulatory layer interacts with FDI screening at Member State level and perceived lacunae in the way the EU addresses incoming FDI Two detailed examples of how FDI screening works in practice are included along with a comparative view of FDI screening in the United States Contributions commenting specifically on the EU Regulation deal with the process of adopting the Regulation and the impact of opposing views and how the Regulation aligns with EU policy in the areas of trade investment and competition Companies engaged in FDI or financial services will appreciate the detailed analysis of issues raised by this new EU policy instrument Practitioners active in competition law particularly M A will welcome this clear commentary and analysis of a crucial component of EU policy in the related areas of trade and investment and policymakers will be encouraged to consider whether further regulatory changes are called for

EBOOK: Regulating Pharmaceuticals in Europe: Striving for Efficiency, Equity and Quality Elias Mossialos, Monique Mrazek, Tom Walley, 2004-06-16 This thoughtful and comprehensive book represents the best work I have seen on the current situation concerning medication policies in the EU It is not just that this is a very up to date compendium of facts and data across a wide variety of domains that impact on pharmaceutical regulation The book is also strong on analysis of those facts as well Jerry Avorn Harvard Medical School This book offers a comprehensive examination of approaches to manage pharmaceutical expenditures in Europe It is a must read for those who seek to understand and navigate the changing regulatory environment for medicines in the European Union Bernie O'Brien McMaster University Canada The rising cost of pharmaceutical expenditures in many European countries is of concern to governments required to make effective use of health care budgets Taking a broad perspective that encompasses institutional political and supranational aspects of pharmaceutical regulation this book examines approaches used to manage pharmaceutical expenditure across Europe and what impact these strategies have had on efficiency quality equity and cost of pharmaceutical care *Regulating Pharmaceuticals in Europe* is an important book for students of health policy regulation and

management and for health managers and policy makers The editors Elias Mossialos is Brian Abel Smith Professor of Health Policy at the London School of Economics and Political Science and a Research Director of the European Observatory on Health Systems and Policies Monique Mrazek is a Health Economist Europe and Central Asia region for the World Bank and formerly a Research Officer in Health Economics for the European Observatory on Health Systems and Policies Tom Walley is Professor of Clinical Pharmacology at the University of Liverpool and Director of the UK National Health Technology Assessment Programme Contributors Julia Abelson Christa Altenstetter Vittorio Bertele Christine Bond Marcel L Bouvy Colin Bradley Steve Chapman Anna Dixon Michael Drummond Pierre Durieux Edzard Ernst Armin Fidler Eric Fortess Richard Frank Silvio Garattini Leigh Hancher Ebba Holme Hansen Steve Hudson Kees de Jonchere Panos Kanavos Sjoerd Kooiker Jean Marc Leder Graham Lewis Donald W Light Alistair McGuire Elias Mossialos Monique Mrazek Maria Pia Orru Govin Permanand Guenka Petrova Munir Pirmohamed Dennis Ross Degnan Frans Rutten Steven Soummerai David Taylor Sarah Thomson Tom Walley

Implications of Future EU Policy on the Provision of Medicines and on Actors in the European Pharmaceutical Sector Ewout Johan Marius van Ginneken, 2009

The Trade Policy of the European Union Sieglinde Gstöhl, Dirk De Bièvre, 2017-11-25 This comprehensive and clearly written textbook offers a long awaited introduction to the trade policy of the European Union the world's largest trading entity Gstöhl and De Bièvre provide a comprehensive assessment of the common commercial policy its relationship with other policies like development policy and of the EU's multi level policy making and international bargaining in this area As well as providing a broad overview of the nature and development of the EU's trade policy the authors analyse how relevant institutions and decision making processes are organized and how this set up fosters particular policy outcomes Gstöhl and De Bièvre show how the thorough and critical study of EU trade policy can be conducted from an interdisciplinary viewpoint enabling the student to tackle the ever evolving political economic and legal questions that arise Given the accessible writing this book is recommended for both undergraduate and Master's students studying the EU and Europe in their Politics International Relations Economics or Law degrees as well as those focusing on international trade policy

Competition and Innovation in the EU Regulation of Pharmaceuticals Claudia Desogus, 2011 This book deals with parallel trade of pharmaceuticals from a law and economics perspective Traditionally restrictions to parallel trade were regarded negatively because they ran against the rules of the EU internal market However in recent judgments Bayer Glaxo and Syfait EU courts questioned some of the legal principles underpinning the EU policy on parallel trade in the field of pharmaceuticals This shift suggested that there might be scope for improvement of such policy However how and to what extent this change should be performed remained partially unclear Through the analysis of the impact that parallel trade of pharmaceuticals has on consumer welfare both in a static and in a dynamic sense this book examines whether the current legal approach to parallel trade of pharmaceuticals reflects the findings of economic theory whether it should change and if so on what basis this adjustment should take place The analysis

not only provides a policy assessment but also offers some insights on one of the issues debated within the process of modernization of EU competition law how judges should integrate economic reasoning in the antitrust assessment of corporate practices The book will be particularly useful both for practitioners and legal scholars who want deepen their understanding of the EU pharmaceutical market and of the most recent EU judicial developments in that field as well as of their implications for EU competition law in a modernized context **Trade and Competition Law in the Eu and Beyond** Inge Govaere, Reinhard Quick, Marco Bronckers, 2011-10-01 This well documented book comprises a stellar cast of European and American authors delivering an overview of cutting edge issues in the areas of trade and competition law arising in the EU and beyond Written from an international perspective hotly debated topics include challenges in international monetary law the EU and free trade treaty interpretation WTO dispute settlement the domestic law effect of the WTO in the EU and public and private enforcement of competition law amongst many others Set out to become a key work of reference for many legal practitioners policy makers and academics alike across the globe Trade and Competition Law in the EU and Beyond uniquely tackles the two very different yet related topics of trade and competition law **The Book That Changed Europe** Lynn Hunt, Margaret C. Jacob, Wijnand Mijnhardt, 2010-07-31 Two French Protestant refugees in eighteenth century Amsterdam gave the world an extraordinary work that intrigued and outraged readers across Europe In this captivating account Lynn Hunt Margaret Jacob and Wijnand Mijnhardt take us to the vibrant Dutch Republic and its flourishing book trade to explore the work that sowed the radical idea that religions could be considered on equal terms Famed engraver Bernard Picart and author and publisher Jean Frederic Bernard produced The Religious Ceremonies and Customs of All the Peoples of the World which appeared in the first of seven folio volumes in 1723 They put religion in comparative perspective offering images and analysis of Jews Catholics Muslims the peoples of the Orient and the Americas Protestants deists freemasons and assorted sects Despite condemnation by the Catholic Church the work was a resounding success For the next century it was copied or adapted but without the context of its original radicalism and its debt to clandestine literature English deists and the philosophy of Spinoza Ceremonies and Customs prepared the ground for religious toleration amid seemingly unending religious conflict and demonstrated the impact of the global on Western consciousness In this beautifully illustrated book Hunt Jacob and Mijnhardt cast new light on the profound insight found in one book as it shaped the development of a modern secular understanding of religion **Trade and Cooperation with the European Union in the New Millenium** Cheryl Saunders, Gillian D. Triggs, 2021-10-18 This is the second volume in the series The Melbourne Studies in Comparative International Law It contains the revised and updated versions of papers presented at the conference Trade Cooperation with the European Union in the New Millennium held at The University of Melbourne from 14 15 December 2000 The collection by leading international scholars and expert practitioners explores the current and future challenges which the European Union presents to Australia and Australasia and addresses broader issues of globalisation of markets and harmonisation of

international trade law **Paris 1919** Margaret MacMillan, 2003-09-09 National Bestseller New York Times Editors Choice Winner of the PEN Hessel Tiltman Prize Winner of the Duff Cooper Prize Silver Medalist for the Arthur Ross Book Award of the Council on Foreign Relations Finalist for the Robert F Kennedy Book Award For six months in 1919 after the end of the war to end all wars the Big Three President Woodrow Wilson British prime minister David Lloyd George and French premier Georges Clemenceau met in Paris to shape a lasting peace In this landmark work of narrative history Margaret MacMillan gives a dramatic and intimate view of those fateful days which saw new political entities Iraq Yugoslavia and Palestine among them born out of the ruins of bankrupt empires and the borders of the modern world redrawn **U.S. History** P. Scott Corbett, Volker Janssen, John M. Lund, Todd Pfannestiel, Sylvie Waskiewicz, Paul Vickery, 2024-09-10 U S History is designed to meet the scope and sequence requirements of most introductory courses The text provides a balanced approach to U S history considering the people events and ideas that have shaped the United States from both the top down politics economics diplomacy and bottom up eyewitness accounts lived experience U S History covers key forces that form the American experience with particular attention to issues of race class and gender **Seville's EU Intellectual Property Law and Policy** Justine Pila, 2022-11-15 Carefully authored by Justine Pila this significantly revised and expanded third edition of Catherine Seville s classic text presents a thorough and detailed treatise on EU intellectual property IP law taking into account the many developments in legislation and case law since the second edition **EU Intellectual Property Law and Policy** The late Catherine Seville, 2016-09-28 This fully updated book offers a compact and accessible account of EU intellectual property IP law and policy The digital age brings many opportunities but also presents continuing challenges to IP law as the EU s programme of harmonisation unfolds As well as addressing the main IP rights copyright patents designs trade marks and related rights the book also considers IP s relationship with the EU s rules on free movement of goods and competition as well as examining the enforcement of IP rights Taking account of numerous changes this timely second edition covers the substantive provisions and procedures which apply throughout the EU making extensive reference to the case law The author considers how the exploitation of IP is increasingly global harmonisation in contrast is only partial even at the EU level In response the book sets EU IP law in its wider international context It also seeks to highlight policy issues and arguments of relevance to the EU in its relations both within the Union and with the rest of the world Designed as a compact and approachable account of these difficult and technical areas and with advice on further reading and research this unique book is useful both as a work of reference and for more general study It is essential reading for postgraduate students academic researchers and legal practitioners alike **Vertical Price Control and Parallel Imports** Keith E. Maskus, Yongmin Chen, 2004 The paper analyzes parallel imports or goods traded without the authorization of a trademark owner Parallel imports have multiple causes including vertical price control which the authors model A manufacturer selling its product through an independent agent sets the wholesale price sufficiently low to induce a desired retail price abroad

This permits the agent to sell the product profitably in the originating market Combined social surplus decreases and then increases in the cost of parallel trade Restricting parallel imports benefits the manufacturer but could raise or reduce global surplus The econometric analysis indicates that the vertical control explanation of parallel imports is important

Reviewing **Parallel Trade In Europe**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is truly astonishing. Within the pages of "**Parallel Trade In Europe**," an enthralling opus penned by a highly acclaimed wordsmith, readers attempt an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve into the book's central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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Parallel Trade In Europe Introduction

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