

Sheila Page

REGIONALISM AMONG DEVELOPING COUNTRIES

Regionalism Among Developing Countries

**Maggie Xiaoyang Chen, Aaditya
Mattoo, World Bank. Development
Research Group. Trade**



Regionalism Among Developing Countries:

Economic Integration and Development Mordechai Elihu Kreinin, Michael G. Plummer, 2003-01-01 The intriguing and provocative results on the effects of the single European market and NAFTA make this short book worth a read even if one is concerned only with how developing countries have been affected by regional trade agreements that do not include them Peter J Montiel Journal of Regional Science This book is an excellent attempt to pin down the effects of regional economic integration on developing countries it will prove to be a good guide for researchers and students of development economics working in the area of regional trading arrangements and policymakers and governments which are in the process of exploring the possibilities of forming free trade areas Pravakar Sahoo Development Policy Review Students interested in either the methodological issues inherent in research on trade or on the economics of trading blocs in general would profit from the book James J Hentz The European Journal of Development Research Questions related to the economics of regionalism became increasingly important beginning in the late 1980s when regional groupings started to become very popular as a tool of commercial policy The goal of this book is to address the question of whether or not regionalism in developed countries has truly benefited developing countries and to what degree regionalism among developing countries and between developed and developing countries will improve economic development prospects Mordechai Kreinin and Michael Plummer consider the implications of the emerging global trend of economic regionalism for developing countries The analysis focuses on the trade and investment effects of integration in developed countries on developing countries as well as the ramifications of regional integration in the latter After an extensive review of the theoretical and empirical literature pertinent to the economics of regionalism the book considers the ex post trade and direct foreign investment effects of the Single Market Program in Europe and NAFTA followed by chapters on ASEAN and economic integration in Latin America primarily MERCOSUR The study suggests three salient conclusions First in designing preferential trading arrangements developed countries should recognize and attempt to minimize the possible discriminating effect on developing countries Second the developing countries have an abiding interest in the success of WTO negotiations that would minimize the discrimination against them of regional groupings in Europe and North America And third any customs unions or free trade areas among the developing countries themselves should be outward looking if they are to enhance the welfare of developing countries Economists and policy scholars as well as readers interested in regionalism and economic development will find this book a great resource Regionalism among Developing Countries S. Page, 1999-11-09 In the last decade regionalism appears to have emerged as a major new force in the world This book puts it in its historical context Regions have emerged before few are old because they either evolve into federal systems or break up The current regions imply more integration than a simple view that they are about liberalising trade **Regionalism in Standards** Maggie Xiaoyang Chen, Aaditya Mattoo, World Bank. Development Research Group. Trade, 2004 Regional agreements on standards have been

largely ignored by economists and unconditionally blessed by multilateral trade rules Chen and Mattoo find theoretically and empirically that such agreements increase trade between participating countries but not necessarily with the rest of the world Adopting a common standard in a region that is harmonization boosts exports of excluded industrial countries to the region But it reduces exports of excluded developing countries possibly because developing country firms are hurt more by an increase in the stringency of standards and benefit less from economies of scale in integrated markets Mutual recognition agreements are more uniformly trade promoting unless they contain restrictive rules of origin in which case intra regional trade increases at the expense of trade with other especially developing countries The authors propose a modification of international trade rules to strike a better balance between the interests of integrating and excluded countries Abstract

Regionalism versus Multilateral Trade Arrangements Takatoshi Ito, Anne O. Krueger, 2007-12-01 There is no doubt that the open multilateral trading system after World War II was a key ingredient in the rapid economic development of the entire world Especially in Hong Kong Korea Singapore and Taiwan exports increased dramatically both in absolute terms and as a percentage of GNP In the 1980s however preferential trading arrangements PTAs began to emerge as significant factors affecting world trade This volume contains thirteen papers that analyze the tensions between multilateral trading systems and preferential trade arrangements and the impact of these tensions on East Asia The first four chapters introduce PTAs conceptually and focus on the unique political issues that these agreements involve The next five essays present more direct empirical analyses of existing PTAs and their economic effects primarily in East Asia The last four papers concentrate on the outcomes of individual East Asian nations trading policies in specific instances of preferential agreements

Multilateralizing Regionalism Patrick Low, Richard Baldwin, 2009-02-19 A collection of revised papers from the Multilateralizing Regionalism conference held at the WTO in September 2007 Social Regionalism in the Global Economy Adelle Blackett, Christian Lévesque, 2010-12-20 Regional trade agreements have expanded exponentially over the past decade and have become a significant if controversial factor in the expanse of economic globalization Social Regionalism in the Global Economy attempts to take a fresh interdisciplinary approach to addressing labour regulation by drawing upon insights from industrial relations comparative capitalism and new governance schools of thought It stands for the proposition that an interdisciplinary study of regional regulation holds the potential to offer a fuller account of social regionalism Its focus is to consider how institutions and labour market actors reconstruct and renegotiate regulatory space in a changing economic environment characterized by regional impulses It argues that there is a dynamic interplay between institutions and actors of social regulation This interplay occurs at many levels The book therefore maps both how actors shape institutions as well as how institutions shape social actors ability to affect regulatory processes The editors bring together leading international specialists willing to move beyond textual analyses of regional agreements to offer alternative accounts of regional integration The work emphasizes that institutional context and social actors at multiple governance levels are integral to the

progressive construction and regulation of regional space It further contributes to the literature by combining insights from overlooked regional entities in transition and developing countries with original analyses from the European Union and the NAFTA These aims will be achieved by combining original research that is empirically grounded with theoretically informed analysis

Regional Integration and Development Maurice W. Schiff, L. Alan Winters, 2003 This text examines regionalism from the perspective of developing countries It presents a comprehensive account of existing theory and empirical results and incorporates the findings of formal analyses of the politics and dynamics of regionalism

Regionalism and Rivalry Jeffrey A. Frankel, Miles Kahler, 2007-12-01 As Japan's newfound economic power leads to increased political power there is concern that Japan may be turning East Asia into a regional economic bloc to rival the U S and Europe In *Regionalism and Rivalry* leading economists and political scientists address this concern by looking at three central questions Is Japan forming a trading bloc in Pacific Asia Does Japan use foreign direct investment in Southeast Asia to achieve national goals Does Japan possess the leadership qualities necessary for a nation assuming greater political responsibility in international affairs The authors contend that although intraregional trade in East Asia is growing rapidly a trade bloc is not necessarily forming They show that the trade increase can be explained entirely by factors independent of discriminatory trading arrangements such as the rapid growth of East Asian economies Other chapters look in detail at cases of Japanese direct investment in Southeast Asia and find little evidence of attempts by Japan to use the power of its multinational corporations for political purposes A third group of papers attempt to gauge Japan's leadership characteristics They focus on Japan's technology ideology its contributions to international public goods international monetary cooperation and economic liberalization in East Asia

The Oxford Handbook of Comparative Regionalism Tanja A. Börzel, Thomas Risse, 2016-02-04 The Oxford Handbook of Comparative Regionalism the first of its kind offers a systematic and wide ranging survey of the scholarship on regionalism regionalization and regional governance Unpacking the major debates leading authors of the field synthesize the state of the art provide a guide to the comparative study of regionalism and identify future avenues of research Twenty seven chapters review the theoretical and empirical scholarship with regard to the emergence of regionalism the institutional design of regional organizations and issue specific governance as well as the effects of regionalism and its relationship with processes of regionalization The authors explore theories of cooperation integration and diffusion explaining the rise and the different forms of regionalism The handbook also discusses the state of the art on the world regions North America Latin America Europe Eurasia Asia North Africa and the Middle East and Sub Saharan Africa Various chapters survey the literature on regional governance in major issue areas such as security and peace trade and finance environment migration social and gender policies as well as democracy and human rights Finally the handbook engages in cross regional comparisons with regard to institutional design dispute settlement identities and communities legitimacy and democracy as well as inter and transregionalism

New Asian Regionalism in International Economic Law

Pasha L. Hsieh, 2021-12-16 Provides the first systematic analysis of new Asian regionalism as a paradigm shift in international economic law

Regional Integration and Food Security in Developing Countries Alan Matthews, Food and Agriculture Organization of the United Nations, 2003-01-01 Developing countries are active participants in the formation of regional trade arrangements RTAs but viewpoints differ on the desirability and on the efficient design of regional integration The first objective of this paper is to review the regional integration debate for those involved in the preparation of food security strategies among developing countries The paper concentrates primarily on the economic arguments while acknowledging that political motivations may often be the primary driving force behind RTAs The second objective of the paper is to identify the potential role which regional integration arrangements might make to promoting food security among their members

Regionalism versus Multilateralism L. Alan Winters, 1999 November 1996 Do the forces that regional integration arrangements set up encourage or discourage a trend toward globally freer trade We don't know yet The literature on regionalism versus multilateralism is growing as economists and political scientists grapple with the question of whether regional integration arrangements are good or bad for the multilateral system Are regional integration arrangements building blocks or stumbling blocks in Jagdish Bhagwati's phrase or stepping stones toward multilateralism As economists worry about the ability of the World Trade Organization to maintain the GATT's unsteady yet distinct momentum toward liberalism and as they contemplate the emergence of world scale regional integration arrangements the EU NAFTA FTAA APEC and possibly TAFTA the question has never been more pressing Winters switches the focus from the immediate consequences of regionalism for the economic welfare of the integrating partners to the question of whether it sets up forces that encourage or discourage evolution toward globally freer trade The answer is We don't know yet One can build models that suggest either conclusion but these models are still so abstract that they should be viewed as parables rather than sources of testable predictions Winters offers conclusions about research strategy as well as about the world we live in Among the conclusions he reaches Since we value multilateralism we had better work out what it means and if it means different things to different people make sure to identify the sense in which we are using the term Sector specific lobbies are a danger if regionalism is permitted because they tend to stop blocs from moving all the way to global free trade In the presence of lobbies trade diversion is good politics even if it is bad economics Regionalism's direct effect on multilateralism is important but possibly more so is the indirect effect it has by changing the ways in which groups of countries interact and respond to shocks in the world economy Regionalism by allowing stronger internalization of the gains from trade liberalization seems likely to facilitate freer trade when it is initially highly restricted The possibility of regionalism probably increases the risks of catastrophe in the trading system The insurance incentives for joining regional arrangements and the existence of shiftable externalities both lead to such a conclusion So too does the view that regionalism is a means to bring trade partners to the multilateral negotiating table because it is essentially coercive Using regionalism for this purpose may

have been an effective strategy but it is also risky This paper a product of the International Trade Division International Economics Department was prepared for a conference on regional integration sponsored by the Centre for Economic Policy Research La Coru a Spain April 26 27 1996 and will appear in the conference proceedings *Regional Blocs* A.S. Bhalla,2016-07-27 A topical study of regional arrangements covering ASEAN SAARC and APEC in Asia NAFTA and MERCOSUR in the Americas SADC SACU and ECOWAS in Africa and the European Union EFTA and Eastern Europe The book argues that foreign direct investment is complementary to trade and most regional arrangements can create trade and induce growth so long as they remain open and non discriminatory But they could also become stumbling blocks to globalization The book demonstrates how US and EU trade policy will be crucial in shaping the world economy

Regionalism In Trade Policy: Essays On Preferential Trading Arvind Panagariya,1999-10-18 The signing of the North American Free Trade Agreement NAFTA and recent expansions of the European Union have led to renewed efforts to create preferential trade areas PTAs around the world including Asia Africa and Latin America Because PTAs liberalize trade with union members but not the rest of the world they are not necessarily a healthy development By dividing the world into trade blocs they also threaten to undermine the multilateral trading system This collection of recently published essays by a leading critic of regionalism offers an assessment of the economic impact of PTAs on member countries and the world The first set of essays present a theoretical analysis of the issues using simple economic models and study the relationship between regionalism and multilateralism Subsequent essays evaluate the role of PTAs in Asia North America and Latin America The general theme of the book is that on balance trade liberalization through PTAs is a mistake Trade diversion and the creation of complicated and discriminatory tariff regimes with increased tariffs for non member countries the consequences of PTAs are likely to undermine the multilateral trading system The book will be useful to academics as well as policy makers and policy analysts Many of the essays have been featured in newspapers and journals such as the Financial Times Economist Journal of Commerce and International Herald Tribune Some of these essays are already on many reading lists in the United States *Global Economic Prospects 2005* ,2004 This annual publication analyses the global and national dimensions of the investment climate for developing countries in terms of the policy and institutional environment This edition examines the growth of regional trade agreements which have risen eight fold in two decades with currently as much as 40 percent of global trade taking place among countries that have some form of reciprocal regional trade agreement Issues discussed include regional trading trends effects of regional agreements on trade creation trade facilitation and services investment intellectual property rights and labour mobility whether the proliferation of agreements poses risks for multilateral trading system and if so options for managing them The report finds that agreements leading to open regionalism that is deeper integration of trade as a result of low external tariffs increased services competition and efforts to reduce cross border and customs delays costs are effective as part of a larger trade strategy to promote growth Although

regional agreements can prove beneficial to member countries they can have adverse effects on excluded countries and the lowering of border barriers around the world is crucial to minimising these effects The completion of the Doha Development Agenda by all WTO countries will reduce the risk of trade diversion associated with regional agreements and will decrease trade losses of countries excluded from agreements

Multilateralism Or Regionalism? Guido Glania,Jürgen

Matthes,2005 This new book highlights the multifaceted effects of regional trade agreements and outlines the strategic options for EU trade policy It points out what is new about this most recent phase of regionalism and analyzes the effects on economic welfare and trade transaction costs The authors draw upon elements of game theory to explore a self reinforcing mechanism that is resulting in a potentially damaging race for markets They focus in particular on the multiple impacts of regionalism on the WTO and the multilateral trading order The book arrives at an opportune time as the Doha Round is reaching a critical phase

Globalisation, Regionalism and Economic Interdependence Filippo di Mauro,Stéphane

Dees,Warwick J. McKibbin,2008 An assessment of the extent to which increased global and regional integration has changed the functioning of the world economy With contributions from both academics and professionals it analyses the implications for global trade relocation of production structural changes and the international transmission of shocks

Revisiting

Regionalism and the Contemporary World Order Élise Féron,Jyrki Kähkönen,Gabriel Rached,2019-10-28 The book critically analyzes the ongoing changes in the regional intra regional and global dynamics of cooperation from a multi disciplinary and pluralist perspective It is based on the insight that in a post hegemonic world the formation of regions and the process of globalization can be largely disconnected from the orbit of the US and that a plurality of power and worldviews has replaced US hegemony In spite of these changes most existing analyses of current changes in the world order still rely upon Western centered approaches and Westphalian thinking Against this backdrop the book proposes to advance a truly global IR understanding of the post hegemonic world and weaves together the pluralist and multi disciplinary perspectives of scholars located all around the world

New Regionalisms in the Global Political Economy Shaun Breslin,2002

Featuring a notable list of international contributors this book presents a systematic and stimulating discussion on regionalism covering topical issues such as recent financial crises enlargement within EU and the post Lome regionalism of Africa

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