THE REGULATION OF PUBLIC UTILITIES

Charles F. Phillips, Jr.

Public Utilities Reports, Inc.

Regulation Of Public Utilities Theory And Practice

Christopher Decker

Regulation Of Public Utilities Theory And Practice:

The Regulation of Public Utilities Charles Franklin Phillips,1984 **Modern Economic Regulation** Christopher Decker,2014-10-30 Drawing from the most recent work on economic regulation this book introduces readers to the main principles and examines how economic regulation is applied in four key public utility industries electricity gas water and telecommunications Written for students and practitioners with little prior knowledge of economic regulation this is an accessible non technical entry point to the subject area exploring the fundamental questions Why do we regulate What are alternatives to regulation Which institutions are involved in regulation What have been the impacts of regulation Readers will gain a clear understanding of the basic principles that apply to all regulated sectors as well as the regulatory choices that reflect the specific economic and physical characteristics of different industries Case studies demonstrate connections between regulatory theory and practice and extensive references provide readers with resources for more in depth study

Regulating Public Services Emmanuelle Auriol, Claude Crampes, Antonio Estache, 2021-10-21 Regulation is one of the tools used by governments to control monopolistic behaviour in the provision of public services such as electricity transport or water Technological and financial innovations have changed these public services markets since the 1990s bringing new regulatory challenges including technological and financial ones This book demonstrates that basic regulatory theory and tools can address these new challenges in addition to more traditional regulatory issues both in developed and developing economies The theory covered in the book is robust enough to guide regulators in multiple contexts including those resulting from the effects of financial or political constraints evolving market structures or the need to adapt to institutional weaknesses climate change and poverty concerns that demand regulatory intervention A bridge between theory and an evolving global practice this book mobilizes the lessons of the past to analyse the future of economic regulation Public Utility Regulation Kenneth Nowotny, David B. Smith, Harry M. Trebing, 2011-10-13 David B Smith This is a book about the application of economic theory to a unique form of social control public utility regulation A central theme of this work is to examine the role that economics has played in shaping the rationale and direction of regulatory practices While economic theory has played an important role in the shaping of regulatory policy in the past it has an even greater potential role to play in the future as the regulatory community grapples with the many challenges of a changing economic environment This is a very timely and much needed piece of work that can serve as a reference for decision makers who are facing the challeng ing problems of deregulation and competition This work is comprised of 13 selected articles that guide the reader from an initial discussion of why we decided to regulate certain industries in the first place to a specific analysis of what role economic theory has played in the electric natural gas telecommunications and water indus tries and whether it should be allowed to play an even more dominant role in the future The reader is then provided with a more modern version of what economists mean by the concept of natural monopoly and a menu of policy options that will allow society to derive any benefits from such a market structure **Energy Utility Rate Setting** Lowell Alt,2023-07-25 A Practical Guide to the Retail Rate Setting Process for Regulated Electric and Natural Gas Utilities This book explains how the traditional rate setting process is commonly done for energy utilities This book includes a discussion of revenue requirement rate base cost of capital expenses revenues rate making objectives cost of service studies rate design the rate case process tariff policies metering service quality and other types of cases affecting rates The book concludes with a numerical example showing the calculation steps from revenue requirement to rate design <u>Regulation of Infrastructure and Utilities</u> Alberto Asquer,2018-08-25 This book provides a comprehensive discussion of the public policy and management issues that are encountered in the regulation of infrastructure and utilities Drawing from theoretical arguments and several case studies the book is divided into three parts namely devising regulation installing regulation and making regulation work The first part covers theories of regulation and regulatory capacity The third part discusses regulatory commitment and investments the performance of regulated industries and the design of regulatory systems Case studies pay attention to various sectors including water electricity telecommunications highways railways district heating and airports from countries in every region of the world

<u>Regulation in the States</u> Paul Teske, 2004-02-04 Deregulation continues to be a hot button issues in the United States While the national debates rage however regulation at the state level still flies below the public s radar screen although it is critically important Paul Teske provides the foundation necessary to assess competing claims about state level economic regulation in a time of turbulent politics and uncertain economics He has produced an indespensable resource offering both depth and breadth Regulation in the States provides original quantitative analyses of state level regulation across all the states in ten important sectors such as telecommunications electricity and professional licensing Each section uses the same template for research and discussion enabling cross comparison among industries Teske finds that commonly held fears of regulatory capture by industry are overblown as are worries about an inevitable race to the bottom Legislatures and agencies still tend to base their policy decisions on their own ideologies and analysis Teske also examines important exceptions however such as the case of occupational regulation State level regulation is neither inherently evil nor universally wise The truth is somewhere in between often found among the details Nobody would argue it is perfect however and Teske assesses a wide range of possible reforms Meta-Regulation in Practice F.C. Simon, 2017-06-26 Based on a seventeen year study of the Australian energy industry and via the lens of Niklas Luhmann's systems theory Meta Regulation in Practice argues that normative meta regulatory theory relies on unrealistic assumptions of stakeholder morality and rationality Meta regulation in practice appears to be most challenged in a complex and contested environment the very environment it is supposed to serve best *The Theory of Competitive Price* George Joseph Stigler, 1946 Studies in Public Regulation Gary Fromm, 1983 This is a stimulating collection Each paper makes an original contribution to some aspect of the economics of regulation

Contributors Paul L Joskow Roger G Noll Robert D Willig Elizabeth E Bailey Patricia Munch Dennis Smallwood Richard C Levin Robert A Leone John E Jackson Melvyn A Fuss Leonard Waverman Kenneth C Baseman and Sam Peltzman A The Theory of Public Utility Pricing Stephen J. Brown, David Sumner Regulation of Economic Activity series paperback Sibley, 1986-01-31 Debate about deregulation has focused considerable attention on the pricing policies of public utilities Much work has been done by economists on this subject and in this book the results of that research are presented and made accessible to students of economics The main subject is the policy to be followed by a regulated monopoly but the analysis is broadened to take account of a fringe of competitive suppliers making it relevant to electric utilities and local telephone companies in the US to PTT s in Europe to the possible privatisatibn of telecommunications in Australia and to the telecommunications structure in the UK where the dominant supplier has recently been privatised. The book gives a unified and simplified exposition of the modern theory of efficient pricing which is not available elsewhere The theoretical discussion is supplemented by numerical simulation comparing Fully Distributed Cost Pricing Ramsey Pricing and Optimal Non uniform The Regulation of Public-utility Holding Companies United States. Securities and Exchange Commission. Pricing Division of Investment Management, 1996 **Regulation and Its Reform** Stephen Breyer, 1982-01-12 On its Surface this book is aimed at the topical issue of regulatory reform But underneath it strives to go beyond the topical seeking to analyze regulation as a distinct discipline and to help teach it as a separate subject Public Utilities, Second Edition David E. McNabb,2016-10-28 A thoroughly updated introduction to the current issues and challenges facing managers and administrators in the investor and publicly owned utility industry this engaging volume addresses management concerns in five sectors of the utility industry electric power natural gas water wastewater systems and public transit International Handbook on Economic Regulation Michael A. Crew, David Parker, 2006 Michael Crew and David Parker have compiled a comprehensive up to date and detailed analytical work on leading research issues in the economics of regulation With contributions from international specialists in economic regulation the Handbook provides a comprehensive discussion of major developments in both the theory and practice of regulatory economics This book will be an indispensable source for both students and practitioners of regulation The Handbook begins by looking at the principles history and methods of regulation before turning to specialist themes including pricing and social welfare regulating service quality consumer representation performance benchmarking environmental regulation calculating the cost of capital information revelation and incentives the economics of access charging regulatory governance regulatory policy in developing countries particular issues in the regulation of the telecommunications energy transport and water sectors The International Handbook on Economic Regulation is essential reading for researchers in the economics of regulation and students of regulation on final year undergraduate and postgraduate degree courses As a major reference work it is of value and assistance to economists in regulatory offices regulated companies and government departments **Incentive Regulation for Public Utilities**

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