



Regulatory Reform European Gas

SB Merriam



Regulatory Reform European Gas:

Regulatory Reform Jochen Hierl, International Energy Agency, Organisation for Economic Co-operation and Development, 2000 The countries of Continental Europe have started the process of reforming their natural gas markets This book sets the context for and considers the issues raised by these reforms It also analyses the key elements of effective reform such as third party access to the gas infrastructure Unlike earlier reformers Europe faces important challenges of growing import dependency and reliance on a few large producer countries against a background of strong demand growth It is vital that both short and long term security of supply are sustained in the new market conditions At the same time a key objective of reform is to improve economic efficiency through competition and short term trade in order to reduce prices for natural gas consumers The book argues that security and competition are not incompatible and that security can be enhanced by competition provided that reform is handled with care As Europe implements the EU Gas Directive this book is a timely review for energy policy makers and others involved in the reform process It is the latest in a series of IEA publications on energy market reforms *Energy Market Reform Regulatory Reform* , **Law and Policy of the**

European Gas Market Monica Waloszyk, 2014-07-31 Law and Policy of the European Gas Market explores the law and politics of the EU gas market and in particular the regulatory and competitive choices of institutions and bodies operating on the market with a view to achieving a higher level of market efficiency **China's Gas Development Strategies** Shell International B.V., Development Research Center DRC, 2017-11-23 This book is open access under a CC BY 4.0 license This book examines how China can increase the share of natural gas in its energy system China's energy strategy has global ramifications and impact and central to this strategy is the country's transition from coal to gas The book presents the culmination of a two year collaboration between the Development Research Center of the State Council DRC and Shell With the Chinese government's strategic aim to increase the share of gas in the energy mix from 5.8% in 2014 to 10% and 15% in 2020 and 2030 respectively the book outlines how China can achieve its gas targets Providing both quantifiable metrics and policy measures for the transition it is a much needed addition to the literature on Chinese energy policy The research and the resulting recommendations of this study have fed directly into the Chinese government's 13th Five Year Plan and provide unique insights into the Chinese government and policy making Due to its global impact the book is a valuable resource for policy makers in both China and the rest of the world National Reforms in European Gas M. Arentsen, R.

Kunneke, 2003-08-14 Focussing on the change and development of national gas markets in Europe this book provides an overview analysis and comparison of recent dynamics in several national gas markets at a time of very rapid change within this industry This overview provides a better understanding of current events and future evolution in the European gas business What can be expected at the European level given the recent trends and dynamics in national gas markets in Europe How did countries respond to the EU gas directive and why What are the important barriers to a harmonised

European gas market from the perspective of national developments This book tackles these and related questions Written by experts across the field of energy policy and reform this publication will be an invaluable resource for social scientists studying the ongoing reform process in energy markets as well as industry analysts consultants policy makers and utility companies worldwide

Reshaping European Gas and Electricity Industries Dominique Finon,Atle Midttun,2004-12-02

A unique and thorough investigation of the shift towards Europe wide energy regulation markets and business strategies and the extent to which energy systems have become more liberalised over this period Reshaping of European Gas and Electricity Industries analyses the key issues facing the European energy industry from a regulatory market and business perspective Current challenges within the field are also reviewed including competitive and environmental issues Liberalization Delivers timely insights into the changes facing the European energy industry in the face of deregulation Competition A direct look at business and marketing strategies in response to the influx of competition from across the globe Environment Provides powerful insights into the way environmentally based legislation has now become a key driver of the energy industry in Europe

Structural and Regulatory Reform of the European Gas Market - Does the Current Approach Secure the Public Service Obligations Aldo Spanjer,2009 The European natural gas market is in a state of flux In order to better secure the public service obligations supply security competitiveness and sustainability this market is currently being liberalized This requires significant structural and regulatory reform This reform process is not yet finished the European gas market finds itself in a transition phase from the traditional managed market structure towards an internal European gas market which is governed by competitive forces In such a transition phase problems and tensions are inevitable This study assesses the adequacy of the current approach towards structural and regulatory reform of the European gas market in light of the changes that are taking place on this market These changes create a new context for gas regulation Given the vital role of investments in securing any of the public service obligations the analysis is conducted from the perspective of ensuring sufficient investments The theoretical part criticizes the current neoclassical approach towards reform and argues that the transaction cost perspective will result in better outcomes in terms of market behavior in the new regulatory context The empirical part undertakes case studies on two recent amendments to gas regulation the possibility for certain investments to be exempted from the provisions to provide third party access and the enlarged scope for concluding downstream long term gas supply contracts in order to assess whether the theoretical critique is also valid in practice Both case studies confirm the theoretical critique The current regulatory approach appears to be stuck between the neoclassical and the transaction cost perspective Recommendations are provided in order to better align current regulation with the insights provided by Transaction Cost Economics

OECD Reviews of Regulatory Reform: Regulatory Reform in Italy 2001

OECD,2001-04-04 OECD s 2001 review of regulatory reform in Italy *Regulatory Reform* Jochen Hierl,International Energy Agency,Organisation for Economic Co-operation and Development,2000 The countries of Continental Europe have

started the process of reforming their natural gas markets This book sets the context for and considers the issues raised by these reforms It also analyses the key elements of effective reform such as third party access to the gas infrastructure Unlike earlier reformers Europe faces important challenges of growing import dependency and reliance on a few large producer countries against a background of strong demand growth It is vital that both short and long term security of supply are sustained in the new market conditions At the same time a key objective of reform is to improve economic efficiency through competition and short term trade in order to reduce prices for natural gas consumers The book argues that security and competition are not incompatible and that security can be enhanced by competition provided that reform is handled with care As Europe implements the EU Gas Directive this book is a timely review for energy policy makers and others involved in the reform process It is the latest in a series of IEA publications on energy market reforms

Natural Gas Services:

Recent Reforms in Selected Markets, Inv. 332-426 , *OECD Reviews of Regulatory Reform: Regulatory Reform in Ireland 2001* OECD,2001-04-20 OECD s 2001 review of regulatory reform in Ireland

Financial Aspects in Energy

André Dorsman,Wim Westerman,Mehmet Baha Karan,Özgür Arslan,2011-06-24 Energy production and supply as well as sourcing and consumption are becoming evermore important in a volatile world In this book attention is paid to prevalent energy issues from a finance perspective The topics discussed cover markets prices regulations and firms An international group of authors from both academia and energy practice provides in twelve chapters a state of the art of the energy markets in a finance environment They do so by discussing the current knowledge and presenting empirical research in this quickly changing and developing field This book is the first in a planned series on energy at a high scientific level organized by the Centre for Energy and Value Issues CEVI

Macondo Well Deepwater Horizon Blowout National Research Council,National Academy of Engineering,Board on Environmental Studies and Toxicology,Marine Board,Committee on the Analysis of Causes of the Deepwater Horizon Explosion, Fire, and Oil Spill to Identify Measures to Prevent Similar Accidents to the Future,2012-03-02 The blowout of the Macondo well on April 20 2010 led to enormous consequences for the individuals involved in the drilling operations and for their families Eleven workers on the Deepwater Horizon drilling rig lost their lives and 16 others were seriously injured There were also enormous consequences for the companies involved in the drilling operations to the Gulf of Mexico environment and to the economy of the region and beyond The flow continued for nearly 3 months before the well could be completely killed during which time nearly 5 million barrels of oil spilled into the gulf

Macondo Well Deepwater Horizon Blowout examines the causes of the blowout and provides a series of recommendations for both the oil and gas industry and government regulators intended to reduce the likelihood and impact of any future losses of well control during offshore drilling According to this report companies involved in offshore drilling should take a system safety approach to anticipating and managing possible dangers at every level of operation from ensuring the integrity of wells to designing blowout preventers that function under all foreseeable conditions in order to reduce the risk of another

accident as catastrophic as the Deepwater Horizon explosion and oil spill In addition an enhanced regulatory approach should combine strong industry safety goals with mandatory oversight at critical points during drilling operations Macondo Well Deepwater Horizon Blowout discusses ultimate responsibility and accountability for well integrity and safety of offshore equipment formal system safety education and training of personnel engaged in offshore drilling and guidelines that should be established so that well designs incorporate protection against the various credible risks associated with the drilling and abandonment process This book will be of interest to professionals in the oil and gas industry government decision makers environmental advocacy groups and others who seek an understanding of the processes involved in order to ensure safety in undertakings of this nature

Electricity Reform in Europe Jean-Michel Glachant, 2009-01-01 this volume comes across as one of the most profound sources on the specifics of European electricity market restructuring Competition and Regulation in Network Industries The SESSA study on the Internal Energy Market was an important and influential contribution towards the Commission's proposal for a third package of proposals intending to bring more effective competition and better security of supply to Europe's energy markets This volume based on the results of the study is an important and welcome contribution to the ongoing debate on these proposals Andris Piebalgs Commissioner for Energy at the European Commission The chapters in this book are written by the leading European scholars who have studied the structure behavior and performance of liberalised electricity markets in many European countries as well as in other regions of the world Both the analyses and the policy recommendations contained in this volume are well worth careful consideration by policymakers in Europe as well as by policymakers in other countries that are seeking to adopt successful electricity sector liberalisation programs From the foreword by Paul L Joskow Massachusetts Institute of Technology US Dynamism or dissipation Competition or national champions Will enlargement promote or delay reform Energy economists contemplate the challenges posed by the restless and discontent European Commission Stephen Littlechild University of Birmingham and Judge Institute for Management Studies University of Cambridge UK The challenge of European electricity reform is being met although gradually delays notwithstanding This book provides precious help in spotting where the necessary further efforts should be directed In the US mistakes and delays have occurred no less than in Europe but an aggressive federal regulator absent in Europe is working to overcome them Electricity markets do not happen they have to be built Here are suggestions for a workable European market design No ideology just competence and wisdom from both theory and experience Will Europe learn Pippo Ranci Universit Cattolica del Sacro Cuore Italy The realisation of a European internal market for energy is still a work in progress Written by leading European scholars and discussed with major energy stakeholders this book presents a thorough analysis of the motives and methods needed to achieve a single European energy market The authors discuss the critical issues surrounding an internal European energy market including market design competition and market power sustainable energy versus the market regulation and harmonisation benchmarking and

indicators modelling of competition market prices and energy forecasts They provide a multi disciplinary assessment of the best way to build the market base of a future European energy policy Electricity Reform in Europe will be of great interest to decision makers and managers in the energy industry or business sector as they will be able to see the whole European energy policy picture beyond their own corporate interests The book will also appeal to national and European energy administrations regulatory bodies and policy makers providing a synthesis of all relevant policy issues

Beyond the EU Regulatory State Andrea Prontera, 2019-08-16 The EU's growing dependence on natural gas and Russian resources energy security has become a hot discussion topic in academia and in policy circles in Brussels Washington and many European capitals However most of the books on the subject use a very descriptive and or normative approach and very few attempt to theorise EU energy security outside of mainstream conceptualisations of the EU as an international actor This book closes an important gap in the literature and offers a fresh perspective on EU energy studies and it will be an important contribution to the debate on the development of European integration and the EU's role in international relations in the wake of the crisis in EU politics and in light of the EU's increasingly complex external environment Due to its interdisciplinary features the book combines EU studies international affairs political economy and energy studies and the topics covered this book will be of special interest to scholars of the international political economy of energy and to those interested in European politics and EU international relations

Electrical Energy Generation in Europe Jorge Morales Pedraza, 2015-04-21 The present book maximizes reader insights into the current and future roles to be played by different types of renewable energy sources and nuclear energy for the purpose of electricity generation in the European region as a whole and in a select group of European countries specifically This book includes detailed analysis of the different types of renewable energy sources available in different European countries the pros and cons of the use of the different types of renewables and nuclear energy for electricity generation which energy options are available in the different European countries to expand their energy sector in the coming years the impact on the climate and the environment levels of production and consumption and the level of electricity generated by these energy sources amongst others Designed to inform government officials economists scientists and the private and public power industry of the key issues surrounding the future role of different renewable energy sources and nuclear energy in the production of electricity within the European region this book will also describe in detail the evolution of the electrical energy sector in the chosen European region and the problems that several countries are now experiencing in the face of increasing demand for electricity

Regulating Gas Liberalization Anton Ming-Zhi Gao, 2010-01-01 La 4e de couverture indique Along with aviation and telecommunications the gas supply chain has proved to be one of the paradigmatic factors in the great transformation in regulated industry law that has characterized recent decades The liberalization in the gas market has taken two primary legal forms i removal of entry barriers in competitive sectors and ii regulation of infrastructure sectors through unbundling economic separation of competitive and infrastructure

sectors and open access requiring gas infrastructure owners operators to allow competitors to access their facilities on commercial terms comparable to those that would apply in a competitive market This book will focus on the latter legal form This is the first book to analyze in a comparative way the detailed development of the unbundling and open access regimes across three continents It is the author s contention that these two legal forms should be more widely implemented than they are at present In each of five substantial chapters on the United States Europe Japan South Korea and Taiwan the author first focuses on the proposed or current laws and industrial practices on service account functional legal and ownership unbundling and independent system operator and then on those of different open access regimes mainly including regulated and negotiated third party access insofar as they have been developed in each location Using empirical evidence from Europe the United States and Japan that a well formulated and comprehensive liberalization can bring about more advantages than disadvantages he shows how well designed unbundling and open access regimes may accomplish the following inject much needed competition into gas exploration exploitation import production and retailing reform and re regulate non competitive sectors such as transportation distribution and storage balance potential conflicts between energy security and competition and support interests such as environmental protection energy rights safety and consumer protection The author attends throughout to the contrasting market situations in countries that rely on importing natural gas by liquefied natural gas tankers LNG countries and countries with their natural gas mainly coming from production fields via direct pipelines PNG countries Identifying the key legal issues arising from the development of the various unbundling and open access regimes discussed the book goes on to provide a detailed general legislative framework for gas liberalization that applies especially to LNG countries The author finds perhaps surprisingly that both LNG countries and PNG countries can in fact learn from each other This book will be a key reference for anyone interested in the legal issues of gas liberalization and will also provide the international energy community with keen insight into the unbundling and open access regimes in the United States Europe Japan South Korea and Taiwan Policymakers around the world will discover an excellent framework for launching or improving a gas liberalization scheme

OECD Reviews of Regulatory Reform Regulatory Reform in Brazil

OECD,2022-06-21 Removing unnecessary barriers to competition through targeted reforms can foster productivity and economic growth This Regulatory Reform Review of Brazil analyses sectors that create barriers to competition such as regulations that create obstacles to the entry of firms inhibit the entry of firms or restrict activities in professional and network sectors

The Economics of the Gas Supply Industry Malcolm Abbott,2016-05-12 In recent years natural gas has become a major source of energy with trade across borders increasing through both pipelines and as Liquefied Natural Gas LNG Owing to this global development this book traces the development of the gas supply industry from localised to national industries and national industries to a major global industry It looks at the basic economics and origins of the industry as well as the role of the government in its development and relation to international markets The book highlights

certain economic characteristics such as the industry's vertical and horizontal structure the composition of consumer demand and the role of government in safety planning and investment With the understanding of the industry's long term development the book helps to illustrate the relationship between natural gas producers and importers of LNG This book would be of interest to scholars majoring in resource economics and energy economics as well as to international practitioners in the natural gas market

The Liberalization of Electricity and Natural Gas in the European Union Damien Geradin, 2001-07-11 In this important book notable European experts in the energy field provide valuable perspectives on the principal issues raised by the liberalisation of the electricity and natural gas markets in the EU Lawyers business people regulators and policymakers who deal with matters and issues in the energy natural resources and environmental fields will find the details and insights presented here of great value

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